Date and time of publication on KAP: 21.11.2025 10:19:14
https://www.kap.org.tr/en/Bildirim/1518715

KAMUYU AYDINLATMA PLATFORMU

SMART GÜNEŞ ENERJİSİ TEKNOLOJİLERİ ARAŞTIRMA GELİŞTİRME ÜRETİM SANAYİ VE TİCARET A.Ş.
Material Event Disclosure (General)

Summary

About the investment to increase the capacity of our 800 MW Solar Cell Production Facility to 2,200 MW.

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Within the scope of our Company's Project-Based Incentive Program, the capacity of our 800 MW Solar Cell Production Facility—located within our İzmir Aliağa Integrated Solar Cell and Solar Panel Plant and currently operating at full capacity—will be increased by an additional 1,400 MW, bringing the total capacity to 2,200 MW. The financing required for the shipment, installation, and commissioning of the already-ordered 1,400 MW production line has been secured in foreign currency with a total maturity of 6 years, including a 1-year grace period for principal repayment.

All facility layout and necessary infrastructure preparations related to this investment have been completed, and the capacity of our Solar Cell Production Facility will be increased to 2,200 MW—representing more than a 2.5-fold expansion—by the second quarter of 2026.

Upon completion of the investment, our Company will enhance its high level of localized, integrated production capability while sustainably strengthening its competitiveness and growth momentum in both domestic and global markets. The investment is expected to deliver significant increases in production volume, revenue, and EBITDA.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.